

Advances (Interest Earned)

Policy

It is the policy of Central Florida Behavioral Health Network, Inc. (CFBHN) to request an advance when possible, so that Network Service Providers do not have to wait two months for reimbursement of services.

Purpose

The purpose of this policy is to document guidelines for advances.

Procedures

1. CFBHN completes all necessary paperwork from the funder to request an advance.
2. Per contract terms, any interest generated on an advance is reimbursed by CFBHN to the funder on a quarterly basis.

Advances (Interest Earned) Approval:  Alan Davidson, President/Chief Executive Office	Date Issued: <u>08/31/2016</u> Last Revision: <u>03/03/2022</u> Review Date: <u>06/24/2026</u>
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