

Fiscal Monitoring of Network Service Providers (NSPs)

Policy

It is the policy of Central Florida Behavioral Health Network, Inc. (CFBHN) to perform fiscal monitoring of the NSPs' audited financial statements for compliance with contract requirements.

Purpose


The purpose of this policy is to establish uniform guidelines to perform fiscal monitoring.

Procedure

1. CFBHN reviews NSPs' audited financial statements annually against a pre-established checklist of state contract requirements to verify that all elements have been included.

Finance staff initial and date the master risk assessment tracker. The checklist is stored on the Finance One Drive.

2. If there is a finding in the NSP's audit, Finance staff follow up with the NSP to review their corrective action plan (CAP) and assess the adequacy of the proposed resolution to correct the finding.
3. In the event a required report is missing, a member of the finance staff writes a letter to the NSP's Chief Executive Officer (CEO) or Chief Financial Officer (CFO) notifying them of the missing report, which will need to be prepared and submitted the following year.
4. Non-compliance by the NSP will result in the implementation of the *Sanctions and Penalties Enactment* policy.

<p>Fiscal Monitoring of Network Service Providers (NSPs)</p> <p>Approval:  Alan Davidson, President/Chief Executive Officer</p>	<p>Date Issued: <u>01/20/2016</u></p> <p>Last Revision: <u>04/23/2025</u></p> <p>Review Date: <u>04/23/2025</u></p>
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