

Advances (Interest Earned)

Policy


It is the policy of Central Florida Behavioral Health Network, Inc. (CFBHN) to request an advance when possible, so that Network Service Providers (NSPs) do not have to wait two months for reimbursement of services.

Purpose

The purpose of this policy is to document guidelines for advances.

Procedures

1. CFBHN completes all necessary paperwork from the funder to request an advance.
2. Per contract terms, any interest generated on an advance is reimbursed by CFBHN to the funder on a quarterly basis.

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| Advances (Interest Earned) | Date Issued: <u>08/31/2016</u> |
| Approval:  | Last Revision: <u>03/03/2022</u> |
| Alan Davidson, President/Chief Executive Office | Review Date: <u>04/23/2025</u> |