



SUBJECT: CFBHN DECEMBER 2022 FINANCE COMMITTEE PACKET

The following documentation is enclosed for your review:

- November 14, 2022 Finance Committee Minutes
- August & September 2022 Month & YTD Balance Sheet and Income Statement
- September 2022 Cash Flow Statement





**CFBHN Finance Committee Report
November 14, 2022**

Voting Members:

Craig Latimer – Chair
Josh Dillinger
Raymond Gadd
Amy Scholz

Voting Members Absent:

Dr. Ayesha Johnson

CFBHN Guest:

Craig Gilman

Provider Guests:

Beth Ann Sanders
Debbie Antioco
Ronne Apicella
Sean Gingras
Tina Phillips

CFBHN Staff:

Alan Davidson
Julie Patel
Gail O'Brien
Jennifer Mullet

Consent Items:

Previous Meeting Minutes

The Finance Committee was sent the minutes from our previous meeting on September 12, 2022. The voting members of the Finance Committee approved the minutes as presented.

Committee Approval Items:

August/September 2022 Financial Statements

The Finance Committee was sent the financial statements for August and September 2022 via email for review. The September 2022 financial statements were discussed in detail at the meeting. The voting members of the Finance Committee approved the financials as presented.

The cash balances are still good. DCF has been making timely payments ensuring our cash flow allows CFBHN to pay providers in a timely manner.

There was a year-end payback of \$2M from FIT/CAT/HT/HM providers. The carry-forward spending plan has been accepted by DCF. Amendments are being issued to providers to utilize these carry-forward funds.

The school voucher system for Pasco County Schools and Hillsborough County Schools has been implemented in Carisk. School providers' invoices have been submitted for payment to Pasco County and Hillsborough County for July-October 2022.

The Executive Board has decided that the behavioral health fee will not be taken from providers indefinitely at this time due to extenuating circumstances with the impact from Covid-19 staffing issues and the changes in data submission with the implementation of Carisk. The QI committee is working on updating the elements on the score card to adequately measure provider performance as well.

Our salaries expenditures have been underutilized. CFBHN currently has 9 vacancies that need to be filled.

Our auditors are finalizing the field work for our FY 21-22 audit. The accounting expenditure will reflect an increase due to this being completed.



Other Business:

Craig Gilman, our auditor with CBIZ, Mayer, Hoffman, McCann P.C., presented the Finance Committee Planning Letter to the finance committee. The last paragraph in the letter stated “We have identified the following significant risk of material misstatement as part of our audit planning: Deferred Revenue Recognition – The Organization has a large cost reimbursement contract with federal and state funding that includes advance payments, resulting in deferred revenue and paybacks of federal dollars for any lapsed funding. There are risks related to existence and occurrence, rights and obligations, and valuation as they pertain to deferred revenue reflected in the financial statements as of June 30, 2022.” This paragraph was discussed at the finance committee due to concerns over the wording of this statement. Craig Latimer, Chair of the Finance Committee, requested that if possible this statement should be reworded to clarify what the intention of this statement meant concerning the audit of CFBHN. Craig Gilman, did rewrite the letter modifying the last paragraph at the behest of Craig Latimer and CFBHN.

The following is the updated planning letter paragraph rewritten by CBIZ, Mayer, Hoffman, McCann P.C. “In connection with our audit planning process, we conduct a comprehensive audit risk assessment that included analysis of preliminary financial statements for the purpose of identifying areas that involve a greater risk of misstatement. Among other factors, these misstatement risks can result from the complexity of the related accounting, volume of transactions or involve a greater inherent risk as a function of size in relation to the financial statement taken as a whole. In connection with the risk assessment process, we have identified the following as an area of significant risk, which could lead to a material misstatement if not tested as part of the audit process: Deferred Revenue Recognition – The Organization has a large cost reimbursement contract with federal and state funding that includes advance payments, resulting in deferred revenue and accrued paybacks of federal dollars for any lapsed funding. Our audit testing will focus on determining that the amount of deferred revenue presented in the financial statements is complete and accurate and is reflected in accordance with GAAP in all material respects.”

This statement was reviewed by Julie Patel and Craig Latimer and was considered acceptable in regards to the audit planning letter.

The next Finance Committee meeting will be on **Monday, December 5, 2022 at 1:00 p.m.** This meeting will be held via Microsoft Teams.



SAMHSA



CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
 Comparative Balance Sheet
 Month Ending September 30, 2022

| | 9/30/2022 | 8/31/2022 | Notes |
|--|----------------------|------------------------|-----------------------------------|
| ASSETS | | | |
| CASH | | | |
| Operating Cash | | | |
| 1010 Cash - Operating Account | 41,162,568.16 | 49,007,724.87 | |
| 1037 Cash - Savings Account | 1,000,000.00 | 1,000,000.00 | |
| Total Cash | 42,162,568.16 | 50,007,724.87 | |
| RECEIVABLES | | | |
| Accounts Receivable General | | | |
| 1104 Subcontractor Receivable | 367,319.82 | 1,190,852.73 | YE CAT/FIT/HT Paybacks |
| 1105 YE Recon Subcontractor Receivable | 43,864.36 | 43,864.36 | YE Fiscal Reconciliation Paybacks |
| Total Accounts Receivable General | 411,184.18 | 1,234,717.09 | |
| Contract Receivable | | | |
| 1100 DCF | 37,788,295.91 | 48,695,192.23 | Jun/Jul/Aug receivable |
| 1100 Centerstone AOT | 0.00 | 0.00 | Jul receivable |
| 1100 HC Public Schools | 29,911.11 | 48,683.36 | Jul/Aug receivable |
| 1100 Pasco County Schools | 6,990.06 | 49,334.62 | Jun/Jul/Aug receivable |
| Total Contract Receivable | 37,825,197.08 | 48,793,210.21 | |
| Deferred Network Revenues | | | |
| 1120 Deferred Payable to DCF | 0.00 | (16,781,112.62) | DCF Federal Payback |
| Total Deferred Network Revenues | 0.00 | (16,781,112.62) | |
| PREPAIDS | | | |
| 1401 Insurance | 13,884.52 | 18,512.68 | |
| 1402 Rents | 18,888.06 | 18,477.72 | October Rent |
| 1403 Deposits | 10,373.00 | 10,373.00 | |
| 1404 Other | 52,621.72 | 43,482.91 | FAME |
| 1405 Health | 5,799.06 | 2,716.41 | |
| Total Prepaid | 101,566.36 | 93,562.72 | |
| FIXED ASSETS | | | |
| 1501 Equip, Property & Furniture | 2,636,709.48 | 2,636,709.48 | |
| 1502 Accumulated Depreciation | (2,576,392.53) | (2,573,898.43) | |
| Total Fixed Assets | 60,316.95 | 62,811.05 | |
| TOTAL ASSETS | 80,560,832.73 | 83,410,913.32 | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
 Comparative Balance Sheet
 Month Ending September 30, 2022

| | <u>9/30/2022</u> | <u>8/31/2022</u> | <u>Notes</u> |
|---------------------------------------|-----------------------------|-----------------------------|--------------------------------|
| LIABILITIES | | | |
| Liabilities | | | |
| 2001 DCF Deferred Revenue | 31,014,267.80 | 28,015,656.38 | Carry-forward DCF & ME revenue |
| 2007 HSP Deferred Revenue | 1,200.00 | 1,200.00 | Funds for Diversity Training |
| 2009 Pasco County Uber Client Travel | 929.63 | 929.63 | |
| 2010 Communications-Media | 20,000.00 | 20,000.00 | |
| 2012 Accrued Accounts Payable | 222,318.46 | 149,729.17 | Data Withhold |
| 2014 Vacation | 103,095.62 | 103,095.62 | |
| 2016 Payroll | 64,875.03 | 38,693.07 | 5 days accrued payroll |
| 2017 Line of Credit Advance | 0.00 | 0.00 | |
| 2018 Advances | 30,389,462.37 | 33,766,069.30 | |
| 2020 Federal P/R Tax Payable | 0.00 | 0.00 | |
| 2021 FICA/ Med P/R Tax Payable | 0.00 | 0.00 | |
| 2022 Suta Tax Payable | 0.00 | 0.00 | |
| 2023 401K Payable | 0.00 | 0.00 | |
| 2025 Garnishment | 0.00 | 0.00 | |
| 2026 401K Loans | 0.00 | 0.00 | |
| 2028 403B Payable | 0.00 | 0.00 | |
| 2031 Reinvestment | 161,789.77 | 161,789.77 | |
| Total Liabilities | <u>61,977,938.68</u> | <u>62,257,162.94</u> | |
| Accounts Payable General | | | |
| 2000 Accounts Payable Admin | 42,889.46 | 35,867.25 | |
| Total Accounts Payable General | <u>42,889.46</u> | <u>35,867.25</u> | |
| Contracts Payable | | | |
| 2000 DCF | 16,596,244.41 | 19,137,184.85 | |
| 2000 HCPS | 0.00 | 134.00 | |
| 2000 Pasco | 0.00 | 24,007.00 | |
| Total Contracts Payable | <u>16,596,244.41</u> | <u>19,161,325.85</u> | |
| Total Accounts Payable | <u>16,639,133.87</u> | <u>19,197,193.10</u> | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
 Comparative Balance Sheet
 Month Ending September 30, 2022

| | <u>9/30/2022</u> | <u>8/31/2022</u> | Notes |
|---------------------------------------|-----------------------------|-----------------------------|-------|
| Deferred Expense | | | |
| 2326 Behavioral Health Fee | 11,253.22 | 11,253.22 | |
| 2327 Sanctions Withhold | 18,102.38 | 18,102.38 | |
| Total Deferred Expense | 29,355.60 | 29,355.60 | |
| TOTAL LIABILITIES | <u>78,646,428.15</u> | <u>81,483,711.64</u> | |
| FUND BALANCE | | | |
| YTD Net Income/(Loss) | (11,023.08) | 1,774.02 | |
| 3100 Fund Balance | 1,925,427.66 | 1,925,427.66 | |
| Total Equity | 1,914,404.58 | 1,927,201.68 | |
| TOTAL LIABILITIES & EQUITY | <u>80,560,832.73</u> | <u>83,410,913.32</u> | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
Month Ending September 30, 2022
Income Statement

| | Current Month | | | | Current Year | | | | Variance Explanation |
|--|----------------------|----------------------|--------------------|------------|----------------------|----------------------|---------------------|------------|----------------------------|
| | Actual | Budgeted | Variance | % | Actual | Budgeted | Variance | % | |
| Revenues | | | | | | | | | |
| General Revenues | | | | | | | | | |
| Misc. Income | 0.00 | 0.00 | 0.00 | 0% | 0.00 | 0.00 | 0.00 | 0% | |
| Total General Revenues | 0.00 | 0.00 | 0.00 | 0% | 0.00 | 0.00 | 0.00 | 0% | |
| Contract Revenue | | | | | | | | | |
| DCF Services Mental Health | 10,849,776.44 | 9,303,736.75 | -1,546,039.69 | -17% | 28,285,712.29 | 27,911,210.25 | -374,502.04 | -1% | |
| DCF Services Substance Abuse | 5,862,868.42 | 5,211,967.92 | -650,900.50 | -12% | 17,324,810.49 | 15,635,903.76 | -1,688,906.73 | -11% | |
| DCF ME Admin | 448,385.30 | 552,899.25 | 104,513.95 | 19% | 1,438,327.21 | 1,658,697.75 | 220,370.54 | 13% | |
| DCF Services Carry Forward | 0.00 | 1,594,679.08 | 1,594,679.08 | 100% | 0.00 | 4,784,037.24 | 4,784,037.24 | 100% | |
| Centerstone Admin | 0.00 | 0.00 | 0.00 | 0% | 66.93 | 0.00 | -66.93 | 0% | |
| Hills County Public Schools Admin | 0.00 | 21,485.17 | 21,485.17 | 100% | 48,684.36 | 64,455.51 | 15,771.15 | 24% | |
| Hills County Public Schools Providers | 0.00 | 274,237.83 | 274,237.83 | 100% | 0.00 | 822,713.49 | 822,713.49 | 100% | Voucher system being built |
| Pasco County Schools Admin | 0.00 | 10,896.58 | 10,896.58 | 100% | 14,400.60 | 32,689.74 | 18,289.14 | 56% | |
| Pasco County Schools Providers | 0.00 | 22,353.42 | 22,353.42 | 100% | 0.00 | 67,060.26 | 67,060.26 | 100% | Voucher system being built |
| Total Contract Revenue | 17,161,030.16 | 16,992,256.00 | -168,774.16 | -1% | 47,112,001.88 | 50,976,768.00 | 3,864,766.12 | 8% | |
| Total Revenues | 17,161,030.16 | 16,992,256.00 | -168,774.16 | -1% | 47,112,001.88 | 50,976,768.00 | 3,864,766.12 | 8% | |
| Subcontractor Expenses Provider Payments | | | | | | | | | |
| S/C Expenses Provider Pymts | | | | | | | | | |
| Services Sub Pymt Mental Health | 10,849,776.44 | 9,303,736.75 | -1,546,039.69 | -17% | 28,285,712.29 | 27,911,210.25 | -374,502.04 | -1% | |
| Services Sub Pymt Substance Abuse | 5,962,868.42 | 5,211,967.92 | -750,900.50 | -14% | 17,324,810.49 | 15,635,903.76 | -1,688,906.73 | -11% | |
| Services Carry Forward | 0.00 | 1,594,679.08 | 1,594,679.08 | 100% | 0.00 | 4,784,037.24 | 4,784,037.24 | 100% | |
| Service Hills County Public Schools | 0.00 | 274,237.83 | 274,237.83 | 100% | 0.00 | 822,713.49 | 822,713.49 | 100% | Voucher system being built |
| Services Pasco County | 0.00 | 22,353.42 | 22,353.42 | 100% | 0.00 | 67,060.26 | 67,060.26 | 100% | Voucher system being built |
| Total S/C Expenses Provider Pymts | 16,812,644.86 | 16,406,975.00 | -405,669.86 | -2% | 45,610,522.78 | 49,220,925.00 | 3,610,402.22 | 7% | |
| Total Subcontractor Expenses Provider Pay | 16,812,644.86 | 16,406,975.00 | -405,669.86 | -2% | 45,610,522.78 | 49,220,925.00 | 3,610,402.22 | 7% | |
| Net Income/Loss Before Opr Expenses | 348,385.30 | 585,281.00 | 236,895.70 | 40% | 1,501,479.10 | 1,755,843.00 | 254,363.90 | 14% | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
Month Ending September 30, 2022

| | Current Month | | | | Current Year | | | | Variance Explanation |
|---|--------------------|-------------------|-------------------|-------------|---------------------|---------------------|--------------------|-------------|----------------------|
| | Actual | Budgeted | Variance | % | Actual | Budgeted | Variance | % | |
| Staffing Expense | | | | | | | | | |
| 8012 Salaries | 257,048.54 | 361,841.58 | 104,793.04 | 29% | 872,836.03 | 1,085,524.74 | 212,688.71 | 20% | |
| 8013 Fringe Benefits | 64,885.14 | 113,851.09 | 48,965.95 | 43% | 224,721.70 | 341,553.27 | 116,831.57 | 34% | |
| 8025 HR Outsource | 3,136.00 | 5,416.67 | 2,280.67 | 0% | 15,176.00 | 16,250.01 | 1,074.01 | 7% | |
| Total Staffing Expense | 325,069.68 | 481,109.34 | 156,039.66 | 32% | 1,112,733.73 | 1,443,328.02 | 330,594.29 | 23% | |
| General Expense | | | | | | | | | |
| 9010 Accounting | 0.00 | 5,166.67 | 5,166.67 | 100% | 18,900.00 | 15,500.01 | -3,399.99 | -22% | Interim audit |
| 9011 Accreditation | 0.00 | 125.00 | 125.00 | 100% | 0.00 | 375.00 | 375.00 | 100% | |
| 9030 Bank Charges | 0.00 | 416.67 | 416.67 | 100% | 606.73 | 1,250.01 | 643.28 | 51% | |
| 9050 Communications | 12,073.73 | 10,365.00 | -1,708.73 | -16% | 29,624.38 | 31,095.00 | 1,470.62 | 5% | |
| 9060 Computer Licenses & Software | 3,103.05 | 7,405.00 | 4,301.95 | 58% | 11,316.26 | 22,215.00 | 10,898.74 | 49% | |
| 9061 Computer Consulting | 550.00 | 550.00 | 0.00 | 0% | 1,650.00 | 1,650.00 | 0.00 | 0% | |
| 9062 Computer Support | 72,702.75 | 5,000.00 | -67,702.75 | -1354% | 190,959.50 | 15,000.00 | -175,959.50 | -1173% | Carisk |
| 9080 Consulting Other | 0.00 | 833.33 | 833.33 | 100% | 0.00 | 2,500.03 | 2,500.03 | 100% | |
| 9100 Depreciation-Equip, Prop & Furn | 2,494.10 | 5,123.58 | 2,629.48 | 51% | 7,455.82 | 15,370.74 | 7,914.92 | 51% | |
| 9110 Dues & Subscriptions | 3,952.38 | 4,166.67 | 214.29 | 5% | 14,457.14 | 12,500.01 | -1,957.13 | -16% | FAME |
| 9120 Employee Recruitment | 70.30 | 645.83 | 575.53 | 89% | 5,325.65 | 1,937.49 | -3,388.16 | -175% | |
| 9130 Insurance | 4,628.16 | 4,400.00 | -228.16 | -5% | 13,884.48 | 13,200.00 | -684.48 | -5% | |
| 9150 Legal | 5,887.50 | 2,500.00 | -3,387.50 | -136% | 7,727.90 | 7,500.00 | -227.90 | -3% | |
| 9170 Miscellaneous Expense | 0.00 | 1,666.67 | 1,666.67 | 100% | 0.00 | 5,000.01 | 5,000.01 | 100% | |
| 9190 Office Supplies | 610.22 | 1,321.25 | 711.03 | 54% | 2,664.87 | 3,963.75 | 1,298.88 | 33% | |
| 9200 Postage | 0.00 | 166.67 | 166.67 | 100% | 517.50 | 500.01 | -17.49 | -3% | |
| 9210 Printing | 2,030.58 | 3,733.33 | 1,702.75 | 46% | 6,291.74 | 11,199.99 | 4,908.25 | 44% | |
| 9220 Rent - Building | 18,477.72 | 19,818.00 | 1,340.28 | 7% | 57,179.87 | 59,454.00 | 2,274.13 | 4% | |
| 9225 Rent - Other | 1,832.60 | 1,916.67 | 84.07 | 4% | 5,469.30 | 5,750.01 | 280.71 | 5% | |
| 9230 Repairs/Maintenance | 48.71 | 250.00 | 201.29 | 81% | 1,903.40 | 750.00 | -1,153.40 | -154% | |
| 9240 Small Equip-Under \$1000 | 0.00 | 416.67 | 416.67 | 100% | 0.00 | 1,250.01 | 1,250.01 | 100% | |
| 9250 Travel | 4,628.88 | 10,262.50 | 5,633.62 | 55% | 13,709.04 | 30,787.50 | 17,078.46 | 55% | |
| 9258 Training | 0.00 | 2,250.00 | 2,250.00 | 100% | 820.00 | 6,750.00 | 5,930.00 | 88% | |
| 9260 Utilities/Janitorial | 3,022.04 | 2,916.67 | -105.37 | -4% | 9,304.87 | 8,750.01 | -554.86 | -6% | |
| 9270 Continuing Education CEU Provider | 0.00 | 16.67 | 16.67 | 0% | 0.00 | 50.01 | 50.01 | 0% | |
| Total General Expense | 136,112.72 | 91,432.85 | -44,679.87 | -49% | 399,768.45 | 274,298.59 | -125,469.86 | -46% | |
| Total Expenses | 461,182.40 | 572,542.19 | 111,359.79 | 19% | 1,512,502.18 | 1,717,626.61 | 205,124.43 | 12% | |
| Net Income/Loss After Opr Expenses | -112,797.10 | 12,738.81 | 125,535.91 | 9.85 | -11,023.08 | 38,216.39 | 49,239.47 | 1.29 | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK

Projected Cash Balance

Month Ending September 30, 2022

Projected three month cash flow

| | <u>October 2022</u> | <u>November 2022</u> | <u>December 2022</u> |
|--------------------------------------|---------------------|----------------------|----------------------|
| Beginning Cash Balance | 42,162,568 | 46,369,164 | 45,172,199 |
| Cash In | | | |
| DCF Contract Provider Revenue | 20,905,261 A | 16,264,887 | 16,264,887 |
| DCF ME Admin Revenue | 618,147 | 618,147 | 618,147 |
| Centerstone Revenue | 0 | 0 | 0 |
| HCPS Revenue | 0 B | 95,000 | 98,000 |
| Pasco County Schools Revenue | 0 | 25,000 | 25,000 |
| Total Subcontractor Revenue | 21,523,408 | 17,003,035 | 17,006,035 |
| Total Cash Balance | 63,685,976 | 63,372,199 | 62,178,233 |
| Cash Out | | | |
| Subcontractor DCF Payments | (16,812,645) | (17,750,000) | (14,500,000) |
| ME Admin Expense Payments | (504,167) | (550,000) | (550,000) |
| HCPS Payments | 0 B | 75,000 | 80,000 |
| Pasco County Schools Payments | 0 B | 25,000 | 25,000 |
| Total Subcontract Payments | (17,316,812) | (18,200,000) | (14,945,000) |
| Ending Projected Cash Balance | 46,369,164 | 45,172,199 | 47,233,233 |

A - Rec'd June & August Payments

B - HCPS & Pasco Provider Services not billed (Carisk working on voucher system for schools)

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
 Comparative Balance Sheet
 Month Ending August 31, 2022

| | <u>8/31/2022</u> | <u>7/31/2022</u> | <u>Notes</u> |
|--|------------------------|------------------------|-----------------------------------|
| ASSETS | | | |
| CASH | | | |
| Operating Cash | | | |
| 1010 Cash - Operating Account | 49,007,724.87 | 83,501,498.00 | |
| 1037 Cash - Savings Account | 1,000,000.00 | 1,000,000.00 | |
| Total Cash | 50,007,724.87 | 84,501,498.00 | |
| RECEIVABLES | | | |
| Accounts Receivable General | | | |
| 1104 Subcontractor Receivable | 1,190,852.73 | 2,062,407.67 | YE CAT/FIT/HT Paybacks |
| 1105 YE Recon Subcontractor Receivable | 43,864.36 | 43,864.36 | YE Fiscal Reconciliation Paybacks |
| Total Accounts Receivable General | 1,234,717.09 | 2,106,272.03 | |
| Contract Receivable | | | |
| 1100 DCF | 48,695,192.23 | 40,623,090.91 | Jun/Jul/Aug receivable |
| 1100 Centerstone AOT | 0.00 | 66.93 | Jul receivable |
| 1100 HC Public Schools | 48,683.36 | 568,587.66 | Jul/Aug receivable |
| 1100 Pasco County Schools | 49,334.62 | 42,344.56 | Jun/Jul/Aug receivable |
| Total Contract Receivable | 48,793,210.21 | 41,234,090.06 | |
| Deferred Network Revenues | | | |
| 1120 Deferred Payable to DCF | (16,781,112.62) | (16,781,112.62) | DCF Federal Payback |
| Total Deferred Network Revenues | (16,781,112.62) | (16,781,112.62) | |
| PREPAIDS | | | |
| 1401 Insurance | 18,512.68 | 23,140.84 | |
| 1402 Rents | 18,477.72 | 0.00 | September's rent |
| 1403 Deposits | 10,373.00 | 10,373.00 | |
| 1404 Other | 43,482.91 | 48,589.84 | FAME |
| 1405 Health | 2,716.41 | 3,786.47 | |
| Total Prepaid | 93,562.72 | 85,890.15 | |
| FIXED ASSETS | | | |
| 1501 Equip, Property & Furniture | 2,636,709.48 | 2,635,166.44 | |
| 1502 Accumulated Depreciation | (2,573,898.43) | (2,571,447.19) | |
| Total Fixed Assets | 62,811.05 | 63,719.25 | |
| TOTAL ASSETS | 83,410,913.32 | 111,210,356.87 | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
 Comparative Balance Sheet
 Month Ending August 31, 2022

| | <u>8/31/2022</u> | <u>7/31/2022</u> | <u>Notes</u> |
|---------------------------------------|----------------------|----------------------|--------------------------------|
| LIABILITIES | | | |
| Liabilities | | | |
| 2001 DCF Deferred Revenue | 28,015,656.38 | 24,146,590.97 | Carry-forward DCF & ME revenue |
| 2007 HSP Deferred Revenue | 1,200.00 | 1,200.00 | Funds for Diversity Training |
| 2009 Pasco County Uber Client Travel | 929.63 | 929.63 | |
| 2010 Communications-Media | 20,000.00 | 16,000.00 | |
| 2012 Accrued Accounts Payable | 149,729.17 | 76,000.00 | Data Withhold |
| 2014 Vacation | 103,095.62 | 103,095.62 | |
| 2016 Payroll | 38,693.07 | 141,860.11 | 3 days accrued payroll |
| 2017 Line of Credit Advance | 0.00 | 0.00 | |
| 2018 Advances | 33,766,069.30 | 37,142,676.23 | |
| 2020 Federal P/R Tax Payable | 0.00 | 0.00 | |
| 2021 FICA/ Med P/R Tax Payable | 0.00 | 0.00 | |
| 2022 Suta Tax Payable | 0.00 | 0.00 | |
| 2023 401K Payable | 0.00 | 0.00 | |
| 2025 Garnishment | 0.00 | 0.00 | |
| 2026 401K Loans | 0.00 | 0.00 | |
| 2028 403B Payable | 0.00 | 0.00 | |
| 2031 Reinvestment | 161,789.77 | 161,789.77 | |
| Total Liabilities | 62,257,162.94 | 61,790,142.33 | |
| Accounts Payable General | | | |
| 2000 Accounts Payable Admin | 35,867.25 | 54,681.79 | |
| Total Accounts Payable General | 35,867.25 | 54,681.79 | |
| Contracts Payable | | | |
| 2000 DCF | 19,137,184.85 | 46,894,235.07 | |
| 2000 HCPS | 134.00 | 493,146.00 | |
| 2000 Pasco | 24,007.00 | 24,007.00 | |
| Total Contracts Payable | 19,161,325.85 | 47,411,388.07 | |
| Total Accounts Payable | 19,197,193.10 | 47,466,069.86 | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
 Comparative Balance Sheet
 Month Ending August 31, 2022

| | <u>8/31/2022</u> | <u>7/31/2022</u> | Notes |
|---------------------------------------|-----------------------------|------------------------------|-------|
| Deferred Expense | | | |
| 2326 Behavioral Health Fee | 11,253.22 | 11,253.22 | |
| 2327 Sanctions Withhold | 18,102.38 | 18,102.38 | |
| Total Deferred Expense | <u>29,355.60</u> | <u>29,355.60</u> | |
| | | | |
| TOTAL LIABILITIES | <u><u>81,483,711.64</u></u> | <u><u>109,285,567.79</u></u> | |
| | | | |
| FUND BALANCE | | | |
| YTD Net Income/(Loss) | 1,774.02 | (638.58) | |
| 3100 Fund Balance | 1,925,427.66 | 1,925,427.66 | |
| Total Equity | <u>1,927,201.68</u> | <u>1,924,789.08</u> | |
| | | | |
| TOTAL LIABILITIES & EQUITY | <u><u>83,410,913.32</u></u> | <u><u>111,210,356.87</u></u> | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
Month Ending August 31, 2022
Income Statement

| | Current Month | | | | Current Year | | | | Variance Explanation |
|--|----------------------|----------------------|-------------------|------------|----------------------|----------------------|---------------------|------------|----------------------------|
| | Actual | Budgeted | Variance | % | Actual | Budgeted | Variance | % | |
| Revenues | | | | | | | | | |
| General Revenues | | | | | | | | | |
| Misc. Income | 0.00 | 0.00 | 0.00 | 0% | 0.00 | 0.00 | 0.00 | 0% | |
| Total General Revenues | 0.00 | 0.00 | 0.00 | 0% | 0.00 | 0.00 | 0.00 | 0% | |
| Contract Revenue | | | | | | | | | |
| DCF Services Mental Health | 9,376,390.04 | 9,303,736.75 | -72,653.29 | -1% | 17,435,935.85 | 18,607,473.50 | 1,171,537.65 | 6% | |
| DCF Services Substance Abuse | 6,531,184.15 | 5,211,967.92 | -1,319,216.23 | -25% | 11,361,942.07 | 10,423,935.84 | -938,006.23 | -9% | |
| DCF ME Admin | 483,001.98 | 552,899.25 | 69,897.27 | 13% | 989,941.91 | 1,105,798.50 | 115,856.59 | 10% | |
| DCF Services Carry Forward | 0.00 | 1,594,679.08 | 1,594,679.08 | 100% | 0.00 | 3,189,358.16 | 3,189,358.16 | 100% | |
| Centerstone Admin | 0.00 | 0.00 | 0.00 | 0% | 66.93 | 0.00 | -66.93 | 0% | |
| Hills County Public Schools Admin | 29,912.11 | 21,485.17 | -8,426.94 | -39% | 48,684.36 | 42,970.34 | -5,714.02 | -13% | |
| Hills County Public Schools Providers | 0.00 | 274,237.83 | 274,237.83 | 100% | 0.00 | 548,475.66 | 548,475.66 | 100% | Voucher system being built |
| Pasco County Schools Admin | 6,990.06 | 10,896.58 | 3,906.52 | 36% | 14,400.60 | 21,793.16 | 7,392.56 | 34% | |
| Pasco County Schools Providers | 0.00 | 22,353.42 | 22,353.42 | 100% | 0.00 | 44,706.84 | 44,706.84 | 100% | Voucher system being built |
| Total Contract Revenue | 16,427,478.34 | 16,992,256.00 | 564,777.66 | 3% | 29,850,971.72 | 33,984,512.00 | 4,133,540.28 | 12% | |
| Total Revenues | 16,427,478.34 | 16,992,256.00 | 564,777.66 | 3% | 29,850,971.72 | 33,984,512.00 | 4,133,540.28 | 12% | |
| Subcontractor Expenses Provider Payments | | | | | | | | | |
| S/C Expenses Provider Pymts | | | | | | | | | |
| Services Sub Pymt Mental Health | 9,376,390.04 | 9,303,736.75 | -72,653.29 | -1% | 17,435,935.85 | 18,607,473.50 | 1,171,537.65 | 6% | |
| Services Sub Pymt Substance Abuse | 6,531,184.15 | 5,211,967.92 | -1,319,216.23 | -25% | 11,361,942.07 | 10,423,935.84 | -938,006.23 | -9% | |
| Services Carry Forward | 0.00 | 1,594,679.08 | 1,594,679.08 | 100% | 0.00 | 3,189,358.16 | 3,189,358.16 | 100% | |
| Service Hills County Public Schools | 0.00 | 274,237.83 | 274,237.83 | 100% | 0.00 | 548,475.66 | 548,475.66 | 100% | Voucher system being built |
| Services Pasco County | 0.00 | 22,353.42 | 22,353.42 | 100% | 0.00 | 44,706.84 | 44,706.84 | 100% | Voucher system being built |
| Total S/C Expenses Provider Pymts | 15,907,574.19 | 16,406,975.00 | 499,400.81 | 3% | 28,797,877.92 | 32,813,950.00 | 4,016,072.08 | 12% | |
| Total Subcontractor Expenses Provider Pay | 15,907,574.19 | 16,406,975.00 | 499,400.81 | 3% | 28,797,877.92 | 32,813,950.00 | 4,016,072.08 | 12% | |
| Net Income/Loss Before Opr Expenses | 519,904.15 | 585,281.00 | 65,376.85 | 11% | 1,053,093.80 | 1,170,562.00 | 117,468.20 | 10% | |

CENTRAL FLORIDA BEHAVIORAL HEALTH NETWORK
Month Ending August 31, 2022

| | Current Month | | | | Current Year | | | | Variance Explanation |
|---|-------------------|-------------------|-------------------|-------------|---------------------|---------------------|-------------------|-------------|----------------------|
| | Actual | Budgeted | Variance | % | Actual | Budgeted | Variance | % | |
| Staffing Expense | | | | | | | | | |
| 8012 Salaries | 311,324.08 | 361,841.58 | 50,517.50 | 14% | 615,787.49 | 723,683.16 | 107,895.67 | 15% | |
| 8013 Fringe Benefits | 76,652.38 | 113,851.09 | 37,198.71 | 33% | 159,836.56 | 227,702.18 | 67,865.62 | 30% | |
| 8025 HR Outsource | 6,356.00 | 5,416.67 | -939.33 | 0% | 12,040.00 | 10,833.34 | -1,206.66 | -11% | |
| Total Staffing Expense | 394,332.46 | 481,109.34 | 86,776.88 | 18% | 787,664.05 | 962,218.68 | 174,554.63 | 18% | |
| General Expense | | | | | | | | | |
| 9010 Accounting | 0.00 | 5,166.67 | 5,166.67 | 100% | 18,900.00 | 10,333.34 | -8,566.66 | -83% | Interim audit |
| 9011 Accreditation | 0.00 | 125.00 | 125.00 | 100% | 0.00 | 250.00 | 250.00 | 100% | |
| 9030 Bank Charges | 34.85 | 416.67 | 381.82 | 92% | 606.73 | 833.34 | 226.61 | 27% | |
| 9050 Communications | 9,817.99 | 10,365.00 | 547.01 | 5% | 17,550.65 | 20,730.00 | 3,179.35 | 15% | |
| 9060 Computer Licenses & Software | 1,949.61 | 7,405.00 | 5,455.39 | 74% | 8,213.21 | 14,810.00 | 6,596.79 | 45% | |
| 9061 Computer Consulting | 550.00 | 550.00 | 0.00 | 0% | 1,100.00 | 1,100.00 | 0.00 | 0% | |
| 9062 Computer Support | 67,297.75 | 5,000.00 | -62,297.75 | -1246% | 118,256.75 | 10,000.00 | -108,256.75 | -1083% | Carisk |
| 9080 Consulting Other | 0.00 | 833.33 | 833.33 | 100% | 0.00 | 1,666.70 | 1,666.70 | 100% | |
| 9100 Depreciation-Equip, Prop & Furn | 2,451.24 | 5,123.58 | 2,672.34 | 52% | 4,961.72 | 10,247.16 | 5,285.44 | 52% | |
| 9110 Dues & Subscriptions | 3,952.38 | 4,166.67 | 214.29 | 5% | 10,504.76 | 8,333.34 | -2,171.42 | -26% | FAME |
| 9120 Employee Recruitment | 293.95 | 645.83 | 351.88 | 54% | 5,255.35 | 1,291.66 | -3,963.69 | -307% | |
| 9130 Insurance | 4,628.16 | 4,400.00 | -228.16 | -5% | 9,256.32 | 8,800.00 | -456.32 | -5% | |
| 9150 Legal | 1,840.40 | 2,500.00 | 659.60 | 26% | 1,840.40 | 5,000.00 | 3,159.60 | 63% | |
| 9170 Miscellaneous Expense | 0.00 | 1,666.67 | 1,666.67 | 100% | 0.00 | 3,333.34 | 3,333.34 | 100% | |
| 9190 Office Supplies | 735.64 | 1,321.25 | 585.61 | 44% | 2,054.65 | 2,642.50 | 587.85 | 22% | |
| 9200 Postage | 0.00 | 166.67 | 166.67 | 100% | 517.50 | 333.34 | -184.16 | -55% | |
| 9210 Printing | 2,030.58 | 3,733.33 | 1,702.75 | 46% | 4,261.16 | 7,466.66 | 3,205.50 | 43% | |
| 9220 Rent - Building | 20,224.43 | 19,818.00 | -406.43 | -2% | 38,702.15 | 39,636.00 | 933.85 | 2% | |
| 9225 Rent - Other | 1,777.40 | 1,916.67 | 139.27 | 7% | 3,636.70 | 3,833.34 | 196.64 | 5% | |
| 9230 Repairs/Maintenance | 169.69 | 250.00 | 80.31 | 32% | 1,854.69 | 500.00 | -1,354.69 | -271% | |
| 9240 Small Equip-Under \$1000 | 0.00 | 416.67 | 416.67 | 100% | 0.00 | 833.34 | 833.34 | 100% | |
| 9250 Travel | 2,032.04 | 10,262.50 | 8,230.46 | 80% | 9,080.16 | 20,525.00 | 11,444.84 | 56% | |
| 9258 Training | 225.00 | 2,250.00 | 2,025.00 | 90% | 820.00 | 4,500.00 | 3,680.00 | 82% | |
| 9260 Utilities/Janitorial | 3,147.98 | 2,916.67 | -231.31 | -8% | 6,282.83 | 5,833.34 | -449.49 | -8% | |
| 9270 Continuing Education CEU Provider | 0.00 | 16.67 | 16.67 | 0% | 0.00 | 33.34 | 33.34 | 0% | |
| Total General Expense | 123,159.09 | 91,432.85 | -31,726.24 | -35% | 263,655.73 | 182,865.74 | -80,789.99 | -44% | |
| Total Expenses | 517,491.55 | 572,542.19 | 55,050.64 | 10% | 1,051,319.78 | 1,145,084.42 | 93,764.64 | 8% | |
| Net Income/Loss After Opr Expenses | 2,412.60 | 12,738.81 | 10,326.21 | 0.81 | 1,774.02 | 25,477.58 | 23,703.56 | 0.93 | |