
Request for Proposals (RFP)
Community Action Treatment (CAT) Services
in Hendry and Glades Counties

Addendum 1

RFP#: **181901RFP**

The Financial Risk Assessment has been revised as of July 5, 2018 and should be used by vendors with their RFP submission. This version will be posted to our website in an excel version.

Central Florida Behavioral Health Network
Financial Risk Assessment
Agency Monitoring Tool

AGENCY: _____ PERIOD: _____ DATE: _____

1. Unrestricted net assets
This ratio provides an indication of the net resources available to provide services in the future.

Unrestricted Net Assets
Total Annual Expenses

2. Cash reserves
Cash reserves is a rough measure of the amount of cash on hand to cover future expenses. When calculating total annual expenses, depreciation should not be included for this metric.

Cash & Securities at end of year
Total Annual Expenses (less depreciation)

3. Receivable days
This number reflects the average length of time required to collect cash from receivable accounts. It is crucial to maintain positive liquidity.

Total Receivables
Total Unrestricted Revenue

4. Payable days
This ratio shows the average number of days that lapse between purchase of material and labor, and payment for them. It is a rough measure of how timely an organization is meeting payment obligations.

Payables
Total Annual Expenses

5. Working Capital Current ratio
This metric measures the overall liquidity position of an organization. Measures the ability to pay its current obligations using current assets by current liabilities

Current Assets
Current Liabilities

6. Audit findings over financial reporting or compliance:
Audit findings over internal controls and compliance.

Review Audit

updated 7/5/18

	Calculated Value				Benchmark	Points Available	Score
	FYE 2016	%	FYE 2017	%			
	#DIV/0!		#DIV/0!		>.40	2 Above .40 1 Between .30 and .39 0 less than .29	#DIV/0!
	#DIV/0!		#DIV/0!		60 days	3 Above 90 2 between 65 and 89 1 between 49 and 64 0 below 48	#DIV/0!
	#DIV/0!		#DIV/0!		45 days	2 Between 0 - 45 days 1 Between 46 - 75 days 0 Above 76 days	#DIV/0!
	#DIV/0!		#DIV/0!		30 days	2 Between 0 - 25 days 1 Between 26 - 45 days 0 Above 46 days	#DIV/0!
	0		0		2:1	3 Greater than 2 2 Between 1.50 -1.99 1 Between 1.00-1.49 0 Between 0 - .99	#DIV/0!
					No Deficiencies	3 No deficiencies or material weaknesses 0 Deficiencies identified -1 Material weakness(es) identified	0

Maximum Points Available Per Year: 15 Score: #DIV/0!
Maximum Points Available TOTAL 30

FOR CFBHN USE ONLY

Check all measures against submitted financials _____

Check all formulas _____

Enter CFBHN validated Total Score _____

CFBHN Reviewer Name: _____

